

UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re) Chapter 7
)
SEECO, INC.) Case No. 05-18721-JPC
)
Debtor.) Hon. Jacqueline P. Cox

Trustee's Final Report

To: The Honorable Jacqueline P. Cox
United States Bankruptcy Judge

NOW COMES Joseph A. Baldi, Trustee herein, and respectfully submits to the Court and to the United States Trustee his Final Report in accordance with 11 U.S.C. §704(9).

1. The Petition commencing this case was filed on May 11, 2005. Joseph A. Baldi, Trustee was appointed Trustee on the May 11, 2005. The Trustee's bond in this case is included as part of the Trustee's blanket bond coverage.

2. The Trustee certifies that he has concluded the administration of this estate and has performed the duties enumerated in Section 704 of the Bankruptcy Code. The nonexempt assets of the estate have either been converted to cash, disposed of under orders of this Court, or are sought to be abandoned by the Trustee; there is no other property belonging to the estate; there are no matters pending or undetermined; claims have been reviewed; and all claim objections have been resolved to the best of the Trustee's knowledge. The Trustee has not found it advisable to oppose the Debtor's discharge. The trustee certifies that this estate is ready to be closed. The tasks performed by the Trustee are set forth on Exhibit A.

3. The disposition of estate property is set forth in Exhibit B. The scheduled value of property abandoned is \$0.00. The property abandoned, or sought to be abandoned, along with the reasons for such abandonment, is described in Exhibit B.

4. A summary of the trustee's final account as of December 3, 2007 is as follows:

a.	RECEIPTS (See Exhibit C)	\$8,377.41
b.	DISBURSEMENTS (See Exhibit C)	\$21.67
c.	NET CASH available for distribution	\$8,355.74
d.	TRUSTEE/PROFESSIONAL COSTS:	
1.	Trustee compensation requested	\$1,586.76
2.	Trustee Expenses	\$0.00
3.	Compensation requested by attorney or other professionals for trustee	

(a.)	Joseph A. Baldi & Associates, P.C. <i>Attorney for Trustee Fees (Trustee Firm)</i>	\$3,944.00
(b.)	Joseph A. Baldi & Associates, P.C. <i>Attorney for Trustee Expenses (Trustee Firm)</i>	\$20.32

5. The Bar Date for filing unsecured claims expired on October 13, 2005.

6. All claims filed in this case with the Clerk of the Bankruptcy Court have been reviewed by the Trustee (Exhibit D). The actual dollar amount of claims allowed and/or requested for this estate is as follows:

a.	Allowed unpaid secured claims	\$0.00
b.	Chapter 7 administrative claims and 28 U.S.C. §1930 claims	\$5,551.08
c.	Allowed Chapter 11 administrative claims	\$0.00
d.	Allowed priority claims	\$0.00
e.	Allowed unsecured claims	\$10,291.35

7. Trustee proposes that unsecured creditors receive a distribution of 27.25% of allowed claims.

8. The compensation previously awarded to Trustee's counsel, accountants or other professionals, and the compensation requested but not yet allowed is as follows:

<u>Applicant</u>	<u>Compensation Previously Paid</u>	<u>Fees Now Requested</u>	<u>Expenses</u>
<u>JOSEPH A. BALDI, TRUSTEE</u> <i>Trustee Compensation</i>	\$0.00	\$1,586.76	\$0.00
<u>JOSEPH A. BALDI &</u> <u>ASSOCIATES, P.C.</u> <i>Attorney for Trustee (Trustee Firm)</i>	\$0.00	\$3,944.00	\$20.32

9. A fee of \$2,000.00 was paid to Debtor's Counsel for services rendered in connection with this case, and no basis appears to request an examination of those fees pursuant to 11 U.S.C. §329.

WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct and requests the Court to provide for notice and a hearing pursuant to 11 U.S.C. §§330(a), 502(b) and 503(b). The Trustee further requests that the Court award final compensation and reimbursement of expenses and make final allowance of the administrative claims and expenses stated in this Report, and for such other relief as the Court shall deem proper.

Respectfully Submitted

DATE: December 7, 2007

/s/

Joseph A. Baldi, Trustee
Suite 1500
19 South LaSalle Street
Chicago, IL 60603

Tasks Completed by Trustee

Exhibit A

EXHIBIT A
TASKS PERFORMED BY TRUSTEE

The Trustee reviewed the Debtor's Schedule of Assets and Liabilities and Statements of Financial Affairs. The Trustee conducted an examination of the Debtor at the Section 341 meeting of creditors.

A. Trustee procured the turnover of the Debtor's cash in bank accounts as of the Petition Date; Trustee consulted with an auctioneer to determine the liquidation value of the Personal Property; Trustee analyzed an offer to purchase the Personal Property from the Debtor's principal (the "Offer"); Trustee prepared and presented his motion to sell property ("Motion to Sell"), and pursuant to this Court's order granting the Motion to Sell, Trustee recovered gross proceeds of \$5,000.00 on behalf of the Estate; Trustee investigated the Debtor's financial records and identified certain potential fraudulent transfers ("Alleged Transfers"); Trustee investigated these Alleged Transfers; in connection with same, Trustee entered into tolling agreements with the Transferee in order to provide Trustee with adequate time to obtain and review documentation provided in defense of the Alleged Transfers; in the end, Trustee determined that the Alleged Transfers were not avoidable;

B. Trustee invested and accounted for all funds received by the Estate and set up and maintained all bank accounts for the Estate;

C. Trustee set up and maintained a computerized case management system for the Estate in order to efficiently keep track of records relating to the Estate's case history, assets, claims and banking activities;

D. Trustee prepared semi-annual reports required by the United States Trustee and met with representatives of the U.S. Trustee regarding the administration and status of the case;

E. Trustee examined, analyzed and verified proofs of claim filed against the Estate; and

F. Trustee otherwise administered this Estate and directed the allocation, liquidation and distribution of assets to creditors herein.

Form I

Individual Estate Property Record and Report

Exhibit B

FORM 1

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 1

Case No: 05-18721 JPC Judge: Jacqueline P. Cox
Case Name: SEECO, INC.

For Period Ending: 12/03/07

Trustee Name: Joseph A. Baldi, Trustee
Date Filed (f) or Converted (c): 05/11/05 (f)
341(a) Meeting Date: 06/22/05
Claims Bar Date: 10/13/05

1	2	3	4	5	6	7	8
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) DA=554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets	Lien Amount	Exempt Amount
1. Debtor's Bank Account LaSalle #5200346343	400.00	81.37		2,614.09	FA	0.00	0.00
2. Post-Petition Interest Deposits (u)	Unknown	N/A		170.48	Unknown	0.00	0.00
3. Bank Accounts LaSalle #0003703656	10.00	Unknown		592.84	FA	0.00	0.00
4. Household Goods & Furnishings 2 computers, 2 printers, 2 monitors, 1 TV - no realizable value	500.00	0.00		0.00	FA	0.00	0.00
5. Accounts Receivable	9,228.00	Unknown		0.00	FA	0.00	0.00
6. Inventory Owned with related debtor, D&B Service. Sold to shareholder	52,235.00	Unknown		4,000.00	FA	0.00	0.00
7. Machinery, Fixtures & Business Equi Owned with related debtor D&B Service - sold to shareholder	4,681.00	Unknown		1,000.00	FA	0.00	0.00

Gross Value of Remaining Assets

TOTALS (Excluding Unknown Values) \$67,054.00 \$81.37 \$8,377.41 \$0.00 \$0.00 \$0.00

(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Negotiated sale of equipment and inventory of Debtor and related entity; D & B services; Review claims to determine whether case should be jointly administered with D&B case with this case. Determined no joint administration merited. Obtained court approval of sale. Review transfers and claims. Pursuing recovery of transfers from insider and have entering into tolling agmt pending resolution of negotiations. Will resolve and close case.

Initial Projected Date of Final Report (TFR): 12/31/07

Current Projected Date of Final Report (TFR): 09/01/07

FORM 1

Page: 2

INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No: 05-18721 JPC Judge: Jacqueline P. Cox
Case Name: SEECO, INC.

Trustee Name: Joseph A. Baldi, Trustee
Date Filed (f) or Converted (c): 05/11/05 (f)
341(a) Meeting Date: 06/22/05
Claims Bar Date: 10/13/05

UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re) Case No. 05 B 18721
SEECO, Inc.,) Chapter 7
Debtor.) Hon. Jacqueline P. Cox
) Hearing Date: August 22, 2006
) Time: 9:30 a.m.

Order Authorizing Trustee to I) Sell Estate's Interest In Personal Property To Debtor's Principal and II) For Allowance and Authorization to Pay Appraiser's Fees

THIS CAUSE COMES BEFORE THE COURT on the **Trustee's Motion I) For Authority To Sell Estate's Interest In Personal Property To Debtor's Principal and II) For Allowance and Authorization to Pay Appraiser's Fees** ("Motion") filed by Joseph A. Baldi, trustee ("Trustee"), due notice having been given and the Court being otherwise fully advised in the premises;

NOW, THEREFORE IT IS HEREBY ORDERED that:

A. Trustee is authorized to sell the Estate's right, title and interest in the personal property described in the Motion consisting of an inventory of parts and accessories, office equipment and other tangible personal property ("Property") to Mr. Robert Denz for \$5,000.00 pursuant to the terms of the Offer described in and attached to the Motion; *Mr. Denz*

B. Trustee is authorized to sell the Property to ~~Debtor~~ free and clear of all liens, claims and encumbrances;

C. Trustee is authorized to execute any and all documents necessary or proper to close the sale of the Property and transfer title to the ~~Debtor~~; and *Mr. Denz*

D. There is allowed and Trustee is authorized to pay \$500.00 to American Auction Associates, Inc. for appraisal services to the Estate. *Jacqueline P. Cox*

Dated: August 22, 2006

ENTERED: *J. Cox*

Honorable Jacqueline P. Cox
United States Bankruptcy Judge

Joseph A. Baldi
Attorney ID No. 00100145
Elizabeth C. Berg
Attorney ID No. 6200886
Joseph A. Baldi & Associates
19 S. LaSalle Street #1500
Chicago, Illinois 60603
(312) 726-8150

Form II

Estate Cash Receipts and Disbursements Record

Exhibit C

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No.	05-18721 -JPC	Trustee Name:	Joseph A. Baldi, Trustee
Case Name:	SEECO, INC.	Bank Name:	Bank of America, N.A.
Taxpayer ID No:	*****6405	Account Number / CD #:	*****1502 Interest earning MMA Account
For Period Ending:	12/03/07	Blanket Bond (per case limit):	\$ 5,000,000.00
		Separate Bond (if applicable):	

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
C 06/30/05		BANK ONE Issued by Intergrated Payment Systems Englewood, CO	BALANCE FORWARD DEBTOR'S BANK ACCOUNT	1129-000	81.37		0.00 81.37
06/30/05	1	Asset Sales Memo:	Debtor's Bank Account \$81.37				81.37
C 07/29/05	2	Bank of America, N.A	Interest Rate 0.250	1270-000	0.01		81.38
C 08/04/05		Robert and Ellie Denz 5125 W. Wellington Avenue Chicago IL 60641	Asset Purchase for Seeco and D&B	1129-000	10,000.00		10,081.38
08/04/05	6	Asset Sales Memo:	Inventory \$4,000.00				10,081.38
08/04/05	7	Asset Sales Memo:	Machinery, Fixtures & Business Equi \$1,000.00 Payment for all of the inventory and equipment of Seeco and D&B, allocate 50/50 between estates. Memo Amount: 10,000.00	1129-000			10,081.38
		DENZ	Asset Purchase for Seeco and D&B Memo Amount: (5,064.53) Payment to related debtor Proportion (princ. & interest) which will be transferred to D&B once sale approved.	9999-000			
C 08/23/05		LASALLE BANK ABN AMRO	DEBTOR'S BANK ACCOUNT	1129-000	2,532.72		12,614.10
08/23/05	1	Asset Sales Memo:	Debtor's Bank Account \$2,532.72				12,614.10
C 08/23/05		LASALLE BANK ABN AMRO	DEBTOR'S BANK ACCOUNT	1129-000	592.84		13,206.94
08/23/05	3	Asset Sales Memo:	Bank Accounts \$592.84				13,206.94
C 08/31/05	2	Bank of America, N.A	Interest Rate 0.600	1270-000	4.33		13,211.27
C 09/30/05	2	Bank of America, N.A.	Interest Rate 0.600	1270-000	6.52		13,217.79
C 10/31/05	2	Bank of America, N.A.	Interest Rate 0.600	1270-000	6.74		13,224.53
C 11/30/05	2	Bank of America, N.A.	Interest Rate 0.600	1270-000	6.52		13,231.05
C 12/30/05	2	Bank of America, N.A.	Interest Rate 0.600	1270-000	6.73		13,237.78
C 01/31/06	2	Bank of America, N.A.	Interest Rate 0.600	1270-000	6.75		13,244.53

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 05-18721 -JPC
Case Name: SEECO, INC.

Taxpayer ID No: *****6405
For Period Ending: 12/03/07

Trustee Name: Joseph A. Baldi, Trustee
Bank Name: Bank of America, N.A.
Account Number / CD #: *****1502 Interest earning MMA Account

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
C t 02/13/06		Transfer to Acct #*****0342	Bank Funds Transfer	9999-000		10.49	13,234.04
C 02/28/06	2	Bank of America, N.A.	Interest Rate 1.000	1270-000	9.43		13,243.47
C 03/31/06	2	Bank of America, N.A.	Interest Rate 1.000	1270-000	11.25		13,254.72
C 04/28/06	2	Bank of America, N.A.	Interest Rate 1.000	1270-000	10.89		13,265.61
C 05/31/06	2	Bank of America, N.A.	Interest Rate 1.000	1270-000	11.27		13,276.88
C 06/30/06	2	Bank of America, N.A.	Interest Rate 1.000	1270-000	10.91		13,287.79
C 07/31/06	2	Bank of America, N.A.	Interest Rate 1.000	1270-000	11.29		13,299.08
C 08/31/06	2	Bank of America, N.A.	Interest Rate 1.000	1270-000	11.30		13,310.38
C 09/29/06	2	Bank of America, N.A.	Interest Rate 1.000	1270-000	10.94		13,321.32
C 10/31/06	2	Bank of America, N.A.	Interest Rate 1.000	1270-000	11.32		13,332.64
C 11/30/06	2	Bank of America, N.A.	Interest Rate 1.000	1270-000	10.96		13,343.60
C 12/29/06	2	Bank of America, N.A.	Interest Rate 1.000	1270-000	11.33		13,354.93
C 01/31/07	2	Bank of America, N.A.	Interest Rate 1.000	1270-000	11.34		13,366.27
C t 02/13/07		Transfer to Acct #*****0342	Bank Funds Transfer	9999-000		5,064.53	8,301.74
			Transfer of sale proceeds allocable to assets of related case, D&B sales. Per court orders entered dated 8/22/06 and entered in both Seeco and D&B cases, \$5,000 of sale proceeds attributable to each case. Original check for \$10,000 deposited in Seeco by trustee pending determination of whether cases should be consolidated or jointly administered.				
C t 02/20/07		Transfer to Acct #*****0342	Bank Funds Transfer	9999-000		11.18	8,290.56
C 02/28/07	2	Bank of America, N.A.	Interest Rate 1.000	1270-000	8.17		8,298.73
C 03/30/07	2	Bank of America, N.A.	Interest Rate 1.000	1270-000	7.04		8,305.77
C 04/30/07	2	Bank of America, N.A.	Interest Rate 1.000	1270-000	6.83		8,312.60
C 05/31/07	2	Bank of America, N.A.	Interest Rate 1.000	1270-000	7.06		8,319.66
C 06/29/07	2	Bank of America, N.A.	Interest Rate 1.000	1270-000	6.83		8,326.49
C 07/31/07	2	Bank of America, N.A.	Interest Rate 1.000	1270-000	7.08		8,333.57
C 08/31/07	2	Bank of America, N.A.	Interest Rate 1.000	1270-000	7.08		8,340.65
C 09/28/07	2	Bank of America, N.A.	Interest Rate 0.750	1270-000	5.31		8,345.96
C 10/31/07	2	Bank of America, N.A.	Interest Rate 0.750	1270-000	5.32		8,351.28

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 05-18721 -JPC
Case Name: SEECO, INC.

Taxpayer ID No: *****6405
For Period Ending: 12/03/07

Trustee Name: Joseph A. Baldi, Trustee
Bank Name: Bank of America, N.A.
Account Number / CD #: *****1502 Interest earning MMA Account

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
C 11/30/07	2	Bank of America, N.A.	Interest Rate 0.650	1270-000	4.46		8,355.74

* Reversed
t Funds Transfer
C Bank Cleared

Memo Allocation Receipts:	10,000.00
Memo Allocation Disbursements:	5,064.53
 Memo Allocation Net:	4,935.47

Account	*****1502	Balance Forward	0 00			
9		Deposits	13,206.93	0	Checks	0.00
29		Interest Postings	235.01	0	Adjustments Out	0.00
		Subtotal	\$ 13,441.94	3	Transfers Out	5,086.20
		0	Adjustments In	0.00	Total	\$ 5,086.20
		0	Transfers In	0.00		
		Total	\$ 13,441.94			

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

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Case No: 05-18721 -JPC
Case Name: SEECO, INC.

Taxpayer ID No: *****6405
For Period Ending: 12/03/07

Trustee Name: Joseph A. Baldi, Trustee
Bank Name: Bank of America, N.A.
Account Number / CD #: *****0342 Non-Interest earning DDA Account

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
C t 02/13/06		Transfer from Acct #*****1502	BALANCE FORWARD				0.00
* C 02/13/06	001001	International Sureties 203 Carondelet St. New Orleans, LA 70130	Bank Funds Transfer Bond Premium Payment Annual premium payment for Bond # 016026455	9999-000 2300-004	10.49	10.49	10.49
* C 04/06/06	001001	International Sureties 203 Carondelet St. New Orleans, LA 70130	Stop Payment Reversal STOP PAY ADD SUCCESSFUL	2300-004		-10.49	0.00
C 04/11/06	001002	International Sureties 203 Carondelet St. New Orleans, LA 70130	Bond Premium Payment 2006 Annual premium payment Replaces Check # 1001	2300-000		10.49	0.00
C t 02/13/07		Transfer from Acct #*****1502	Bank Funds Transfer Transfer of sale proceeds allocable to assets of related case, D&B sales. Per court orders entered dated 8/22/06 and entered in both Secco and D&B cases, \$5,000 of sale proceeds attributable to each case. Original check for \$10,000 deposited in Secco by trustee pending determination of whether cases should be consolidated or jointly administered.	9999-000	5,064.53		5,064.53
C 02/13/07	001003	Joseph A. Baldi Trustee of the Estate of D& B Sales	Portion of Sale Proceeds Allocable D&B Sales Assets	1129-000		5,064.53	0.00
C t 02/20/07		Transfer from Acct #*****1502	Bank Funds Transfer	9999-000	11.18		11.18
C 02/20/07	001004	International Sureties, Ltd. Suite 500 203 Carondelet Street New Orleans LA 70130		2300-000		11.18	0.00

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 05-18721 -JPC
Case Name: SEECO, INC.

Taxpayer ID No: *****6405
For Period Ending: 12/03/07

Trustee Name: Joseph A. Baldi, Trustee
Bank Name: Bank of America, N.A.
Account Number / CD #: *****0342 Non-Interest earning DDA Account

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)

* Reversed
t Funds Transfer
C Bank Cleared

Memo Allocation Receipts: 0.00
Memo Allocation Disbursements: 0.00

Memo Allocation Net: 0.00

Account *****0342	Balance Forward	0.00			
	0 Deposits	0.00	5 Checks		5,086.20
	0 Interest Postings	0.00	0 Adjustments Out		0.00
	Subtotal	\$ 0.00	0 Transfers Out		0.00
			Total		\$ 5,086.20
	0 Adjustments In	0.00			
	3 Transfers In	5,086.20			
	Total	\$ 5,086.20			

Total Allocation Receipts: 10,000.00
Total Allocation Disbursements: 5,064.53

Total Memo Allocation Net: 4,935.47

Report Totals	Balance Forward	0.00			
	9 Deposits	13,206.93	5 Checks		5,086.20
	29 Interest Postings	235.01	0 Adjustments Out		0.00
	Subtotal	\$ 13,441.94 *	3 Transfers Out		5,086.20
			Total		\$ 10,172.40
	0 Adjustments In	0.00			
	3 Transfers In	5,086.20			
	Total	\$ 18,528.14	Net Total Balance		\$ 8,355.74

* Actual receipts for this case total \$8,377.41 after deduction
of \$5064.53 in sales proceeds which were allocable to
related case of D.B Sales. See transfer of funds & accompanying
note for 2/13/07

Proposed Distribution Report

Exhibit D

UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re) Chapter 7
)
SEECO, INC.) Case No. 05-18721-JPC
)
Debtor.) Hon. Jacqueline P. Cox

PROPOSED DISTRIBUTION REPORT

I, Joseph A. Baldi, Trustee herein, certify that I have reviewed all claims filed with the Clerk of the Bankruptcy Court and have examined all orders of Court, and state that based on my review I propose to make the following distribution.

SUMMARY OF DISTRIBUTION:

Chapter 7 Administrative Expenses:	\$5,551.08
Chapter 11 Administrative Expenses:	\$0.00
Priority Claims (507(a)(3)-(a)(6)):	\$0.00
Secured Claims	\$0.00
Secured Tax Liens:	\$0.00
Priority Tax Claims:	\$0.00
General Unsecured Claims:	\$2,804.66
Interest (726(a)(5)):	\$0.00
Surplus to Debtor (726(a)(6)):	\$0.00
TOTAL AMOUNT TO BE DISTRIBUTED:	\$8,355.74

REPORT OF DISTRIBUTION - CONT'D

PAGE 2 of 5

1. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %	
§726(a) & (b) and §507(a)(1) Chapter 7 Administrative Expenses and U.S. Trustee quarterly fees pursuant to 28 U.S.C. §1930(6)	\$5,551.08	100.00	
CLAIM NUMBER	CREDITOR	AMOUNT OF ALLOWED CLAIM	AMOUNT OF DIVIDEND
	Joseph A. Baldi, Trustee <i>Trustee Compensation</i>	\$1,586.76	\$1,586.76
	Joseph A. Baldi & Associates, P.C. <i>Attorney for Trustee Fees (Trustee Firm)</i>	\$3,944.00	\$3,944.00
	Joseph A. Baldi & Associates, P.C. <i>Attorney for Trustee Expenses (Trustee Firm)</i>	\$20.32	\$20.32
	CLASS TOTALS	\$5,551.08	\$5,551.08
2. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %	
§726(a) & (b) and §507(a)(1) Chapter 11 administrative expenses	\$ 0.00	0.00	
3. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %	
§507(a)(2) - Gap claims arising in involuntary cases and allowed pursuant to §502(f)	\$ 0.00	0.00	
4. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %	
§507(a)(3) - Wages, salaries or commissions limited to \$4,925.00	\$ 0.00	0.00	

REPORT OF DISTRIBUTION - CONT'D

PAGE 3 of 5

<u>5. TYPE OF CLAIMS</u>	<u>TOTAL AMOUNT OF CLAIMS</u>	<u>FINAL DIVIDEND %</u>
§507(a)(4) - Contributions Employee Benefit Plans	\$ 0.00	0.00
<u>6. TYPE OF CLAIMS</u>	<u>TOTAL AMOUNT OF CLAIMS</u>	<u>FINAL DIVIDEND %</u>
§507(a)(5) - Farmers' and Fishermans' claims to the extent of \$4,925.	\$ 0.00	0.00
<u>7. TYPE OF CLAIMS</u>	<u>TOTAL AMOUNT OF CLAIMS</u>	<u>FINAL DIVIDEND %</u>
§507(a)(6) - Deposits of consumers to the extent of \$2,225	\$ 0.00	0.00
<u>8. TYPE OF CLAIMS</u>	<u>TOTAL AMOUNT OF CLAIMS</u>	<u>FINAL DIVIDEND %</u>
§507(a)(7) - Alimony, Maintenance and Support	\$ 0.00	0.00
<u>9. TYPE OF CLAIMS</u>	<u>TOTAL AMOUNT OF CLAIMS</u>	<u>FINAL DIVIDEND %</u>
§724(b) - Secured Tax Lien Claims	\$ 0.00	0.00
<u>10. TYPE OF CLAIMS</u>	<u>TOTAL AMOUNT OF CLAIMS</u>	<u>FINAL DIVIDEND %</u>
§507(a)(8) - Unsecured Tax Claims excluding fines and penalties	\$ 0.00	0.00

11. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(9) - Capital Commitments to Federal Depository Institutions	\$ 0.00	0.00
12. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(2) - General Unsecured Claims To be paid <u>prorata</u> after costs of administration and priority claims are paid in full	\$ 10,291.35	27.21
CLAIM NUMBER	CREDITOR	AMOUNT OF ALLOWED CLAIM
000002	Peoples Gas Light & Coke Company <i>General Unsecured 726</i>	\$348.11
000003	Advanta Bank Corp <i>General Unsecured 726</i>	\$8,908.53
000004	WW Grainger Inc <i>General Unsecured 726</i>	\$829.32
000005	Reliable Fire Equipment <i>General Unsecured 726</i>	\$205.39
CLASS TOTALS		\$10,291.35
		\$2,804.66
13. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(3) - Tardily filed unsecured claims	\$ 0.00	0.00
14. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(4) - Fines/penalties	\$ 0.00	0.00
15. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(5) - Interest	\$ 0.00	0.00

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15. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(5) - Interest	\$ 0.00	0.00

16. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a)(6) - Surplus to Debtor	\$ 0.00	0.00

17. TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§506 - Secured Claims	\$ 0.00	0.00

The following claims are not included in the distribution because they have been disallowed by court order or have been withdrawn by the claimant:

TYPE OF CLAIM	CLAIM NUMBER	CREDITOR AND ADDRESS	AMOUNT OF CLAIM	DISALLOWED/ WITHDRAWN CLAIM (DESIGNATE)
U	000001	Peoples Energy Corp. 130 E Randolph Chicago, IL, 60601	0.00	WITHDRAWN

WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct.

DATED: December 3, 2007

/s/

Joseph A. Baldi, Trustee